



Translation from Icelandic

Agenda for Annual General Meeting of Arion Bank hf.

16 March 2021

- 1. The Report of the Board of Directors on the Bank's operations during the last financial year**
- 2. Approval of the Bank's annual financial statements**
- 3. Decision on payment of a dividend**
- 4. Election of the Bank's Board of Directors**
- 5. Election of an auditing firm**
- 6. Decision on remuneration to the Board of Directors and compensation to members of the Board's sub-committees**
- 7. Proposal concerning the Rules of Procedure for the Nomination Committee and a corresponding amendment to the Articles of Association as to the appointment of the Nomination Committee**
- 8. Decision on remuneration to the members of the Bank's Nomination Committee**
- 9. Appointment of two members of the Bank's Nomination Committee**
- 10. Proposal from the Board of Directors concerning the Bank's Remuneration Policy**
- 11. Proposal to authorise the Board of Directors to approve an amendment to the share option plan**
- 12. Proposal to reduce share capital by cancelling the Bank's own shares and a corresponding amendment to the Articles of Association**
- 13. Proposal to renew the authorisation to purchase own shares and a corresponding amendment to the Articles of Association**
- 14. Authorisation of issuance of Additional Tier 1 notes and a corresponding amendment to the Articles of Association**
- 15. Proposal to amend the Bank's Articles of Association**
- 16. Other business**