

Arion Bank Covered Bonds



Investor Report: 31. January 2025

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	220,959	159,743	380,702
Average Loan Balance	29	19	24
Average Customer Balance	32	22	31
No. of Loans	7,677	8,301	15,978
No. of Borrowers	6,869	7,336	12,578
No. of Properties	6,851	7,308	12,514
WA Legal Maturity (in months)	394	383	389
WA Seasoning (in months)	43	39	41
WA LTV	49.9%	42.2%	46.7%
WA Interest Rate	3.8%	9.1%	6.0%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	126,627	33.3%	7,410
40-50%	84,322	22.1%	3,101
50-60%	81,902	21.5%	2,698
60-70%	61,750	16.2%	1,915
70-80%	26,101	6.9%	853
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	380,702	100.0%	15,977

Property Type	Balance	Percent	No. Loans
Residential	380,702	100.0%	15,978

Payment Frequency	Balance	Percent	No. Loans
Monthly	380,702	100.0%	15,978
Total	380,702	100.0%	15,978

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Valuation Type	Balance	Percent	No. Loans
FMR	354,209	93.0%	15,068
Contract	26,493	7.0%	910
Total	380,702	100.0%	15,978

Arrears	Balance	Percent	No. Loans
Not in Arrears	375,423	98.6%	15,800
0-30 days default	3,646	1.0%	113
30-90 days default	1,633	0.4%	48
More than 90 days default	0	0.0%	17
Total	380,702	100.0%	15,978

Seasoning (years)	Balance	Percent	No. Loan
0-3	191,583	50.3%	6,209
3-6	151,000	39.7%	7,251
6-9	26,991	7.1%	1,666
9-12	5,842	1.5%	513
More than 12	5,286	1.4%	339
Total	380,702	100.0%	15,978

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	169,425	44.5%	11,256
30-60	165,679	43.5%	4,116
60-90	36,609	9.6%	520
More than 90	8,989	2.4%	86
Total	380,702	100.0%	15,978

Interest Rate Type	Balance	Percent	No. Loans
Floating	217,834	57.2%	10,253
Fixed with reset less than 2 years	76,938	20.2%	3,064
Fixed with reset between 2 and 5 years	85,931	22.6%	2,661
Total	380,702	100.0%	15,978

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Ranking Order	Balance	Percent	No. Loans
1. Rank	333,182	87.5%	12375
2. Rank	47,017	12.3%	3531
3. Rank	485	0.1%	68
4. Rank	18	0.0%	3
5. Rank	1	0.0%	1
Total	380,702	100.0%	15978

Area	Balance	Percent	No. Loans
Reykjavik	146,281	38.4%	5,776
Capital Area excl. Reykjavik	126,427	33.2%	4,478
Southern Peninsula	14,592	3.8%	651
Western Region	16,678	4.4%	967
Westfjords	1,224	0.3%	89
Northwestern Region	5,690	1.5%	392
Northeastern Region	27,550	7.2%	1,543
Eastern Region	6,610	1.7%	419
Southern Region	35,612	9.4%	1,661
Other*	37	0.0%	2
Total	380,702	100.0%	15,978

*Loans secured by multiple collateral assets that are located in different regions of the country.

Maturity	Balance	Percentage	No. Loans
Less than 15 years	11,571	3.0%	1,288
15 - 20 years	19,583	5.1%	1,406
20 - 25 years	46,268	12.2%	2,169
25 - 30 years	32,664	8.6%	1,413
30 - 35 years	46,140	12.1%	1,941
35 - 40 years	224,478	59.0%	7,761
Total	380,702	100.0%	15,978

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