

Arion Bank Covered Bonds



Investor Report: 31. October 2024

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	206,411	148,001	354,412
Average Loan Balance	28	19	23
Average Customer Balance	32	22	29
No. of Loans	7,381	7,893	15,274
No. of Borrowers	6,549	6,903	12,215
No. of Properties	6,539	6,907	12,201
WA Legal Maturity (in months)	394	380	388
WA Seasoning (in months)	43	39	42
WA LTV	48.8%	40.1%	45.2%
WA Interest Rate	3.5%	8.8%	5.7%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	125,844	35.5%	7,445
40-50%	85,681	24.2%	3,137
50-60%	76,284	21.5%	2,553
60-70%	51,794	14.6%	1,639
70-80%	14,809	4.2%	500
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	354,412	100.0%	15,274

Property Type	Balance	Percent	No. Loans
Residential	354,412	100.0%	15,274

Payment Frequency	Balance	Percent	No. Loans
Monthly	354,412	100.0%	15,274
Total	354,412	100.0%	15,274

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Valuation Type	Balance	Percent	No. Loans
FMR	333,204	94.0%	14,566
Contract	21,208	6.0%	708
Total	354,412	100.0%	15,274

Arrears	Balance	Percent	No. Loans
Not in Arrears	350,518	98.9%	15,131
0-30 days default	218	0.1%	6
30-90 days default	3,676	1.0%	124
More than 90 days default	0	0.0%	13
Total	354,412	100.0%	15,274

Seasoning (years)	Balance	Percent	No. Loan
0-3	230,558	65.1%	8,470
3-6	97,148	27.4%	4,911
6-9	18,190	5.1%	1,258
9-12	3,978	1.1%	375
More than 12	4,538	1.3%	260
Total	354,412	100.0%	15,274

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	158,697	44.8%	10,873
30-60	154,292	43.5%	3,849
60-90	33,419	9.4%	476
More than 90	8,005	2.3%	76
Total	354,412	100.0%	15,274

Interest Rate Type	Balance	Percent	No. Loans
Floating	186,404	52.6%	9,183
Fixed with reset less than 2 years	71,483	20.2%	2,999
Fixed with reset between 2 and 5 years	96,355	27.2%	3,086
Fixed with reset in more than 5 years	170	0.0%	6
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Ranking Order	Balance	Percent	No. Loans
1. Rank	322,606	91.0%	12227
2. Rank	31,259	8.8%	2970
3. Rank	524	0.1%	72
4. Rank	22	0.0%	4
5. Rank	1	0.0%	1
Total	354,412	100.0%	15274

Area	Balance	Percent	No. Loans
Reykjavik	137,662	38.8%	5,557
Capital Area excl. Reykjavik	117,156	33.1%	4,246
Suðurnes	13,385	3.8%	621
Vesturland	15,935	4.5%	948
Vestfirðir	1,160	0.3%	88
Norðurland Vestra	5,277	1.5%	377
Norðurland Eystra	25,077	7.1%	1,468
Austurland	6,222	1.8%	401
Suðurland	32,334	9.1%	1,561
Other	204	0.1%	7
Total	354,412	100.0%	15,274

Maturity	Balance	Percentage	No. Loans
Less than 15 years	11,132	3.1%	1,266
15 - 20 years	18,719	5.3%	1,378
20 - 25 years	43,115	12.2%	2,109
25 - 30 years	30,528	8.6%	1,371
30 - 35 years	41,596	11.7%	1,770
35 - 40 years	209,322	59.1%	7,380
Total	354,412	100.0%	15,274

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