

# Arion Bank Covered Bonds



Investor Report: 31. January 2024

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	170,037	181,486	351,523
Average Loan Balance	25	19	22
Average Customer Balance	30	23	29
No. of Loans	6,702	9,397	16,099
No. of Borrowers	5,733	7,894	12,065
No. of Properties	5,716	7,888	12,034
WA Legal Maturity (in months)	399	389	394
WA Seasoning (in months)	44	35	40
WA LTV	47.2%	41.6%	44.3%
WA Interest Rate	3.0%	7.7%	5.4%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	123,101	35.0%	7,232
40-50%	103,576	29.5%	3,876
50-60%	74,534	21.2%	2,839
60-70%	39,991	11.4%	1,614
70-80%	10,321	2.9%	538
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	351,523	100.0%	16,099

Property Type	Balance	Percent	No. Loans
Residential	351,523	100.0%	16,099

Payment Frequency	Balance	Percent	No. Loans
Monthly	351,313	99.9%	16,097
Quarterly	5	0.0%	1
Annual	204	0.1%	1
Total	351,523	100.0%	16,099

Valuation Type	Balance	Percent	No. Loans
FMR	342,512	97.4%	15,755

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Contract	9,011	2.6%	344
Total	351,523	100.0%	16,099
<b>Arrears</b>	<b>Balance</b>	<b>Percent</b>	<b>No. Loans</b>
Not in Arrears	346,693	98.6%	15,932
0-30 days default	222	0.1%	9
30-90 days default	4,608	1.3%	154
More than 90 days default	0	0.0%	4
Total	351,523	100.0%	16,099
<b>Seasoning (years)</b>	<b>Balance</b>	<b>Percent</b>	<b>No. Loan</b>
0-3	206,653	58.8%	8,078
3-6	114,502	32.6%	5,871
6-9	20,759	5.9%	1,440
9-12	4,709	1.3%	424
More than 12	4,899	1.4%	286
Total	351,523	100.0%	16,099
<b>Loan Balance (mISK)</b>	<b>Balance</b>	<b>Percentage</b>	<b>No. Loan</b>
0-30	175,384	49.9%	12,047
30-60	143,428	40.8%	3,610
60-90	27,278	7.8%	391
More than 90	5,434	1.5%	51
Total	351,523	100.0%	16,099
<b>Interest Rate Type</b>	<b>Balance</b>	<b>Percent</b>	<b>No. Loans</b>
Floating	151,539	43.1%	8,089
Fixed with reset less than 2 years	133,583	38.0%	5,800
Fixed with reset between 2 and 5 years	66,401	18.9%	2,210
Total	351,523	100.0%	16,099

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Ranking Order	Balance	Percent	No. Loans
1. Rank	308,276	87.7%	12065
2. Rank	42,438	12.1%	3920
3. Rank	785	0.2%	109
4. Rank	22	0.0%	4
5. Rank	2	0.0%	1
Total	351,523	100.0%	16099

Area	Balance	Percent	No. Loans
Reykjavik	141,078	40.1%	5,999
Capital Area excl. Reykjavik	115,756	32.9%	4,459
Suðurnes	12,535	3.6%	647
Vesturland	15,465	4.4%	983
Vestfirðir	817	0.2%	75
Norðurland Vestra	4,752	1.4%	375
Norðurland Eystra	23,675	6.7%	1,522
Austurland	5,746	1.6%	397
Suðurland	31,699	9.0%	1,642
Total	351,523	100.0%	16,099

Maturity	Balance	Percentage	No. Loans
Less than 15 years	10,659	3.0%	1,254
15 - 20 years	17,184	4.9%	1,350
20 - 25 years	36,279	10.3%	2,130
25 - 30 years	31,530	9.0%	1,445
30 - 35 years	37,572	10.7%	1,688
35 - 40 years	218,299	62.1%	8,232
Total	351,523	100.0%	16,099

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