

Arion Bank Covered Bonds



Investor Report: 29. February 2024

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	167,881	176,314	344,195
Average Loan Balance	25	19	22
Average Customer Balance	30	23	29
No. of Loans	6,641	9,202	15,843
No. of Borrowers	5,684	7,747	11,901
No. of Properties	5,668	7,742	11,872
WA Legal Maturity (in months)	398	388	393
WA Seasoning (in months)	45	36	41
WA LTV	47.0%	41.5%	44.2%
WA Interest Rate	3.0%	7.7%	5.4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	121,464	35.3%	7,194
40-50%	101,265	29.4%	3,784
50-60%	72,574	21.1%	2,765
60-70%	39,005	11.3%	1,583
70-80%	9,887	2.9%	517
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	344,195	100.0%	15,843

Property Type	Balance	Percent	No. Loans
Residential	344,195	100.0%	15,843

Payment Frequency	Balance	Percent	No. Loans
Monthly	343,984	99.9%	15,841
Quarterly	5	0.0%	1
Annual	206	0.1%	1
Total	344,195	100.0%	15,843

Valuation Type	Balance	Percent	No. Loans
FMR	336,252	97.7%	15,534

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Contract	7,944	2.3%	309
Total	344,195	100.0%	15,843
Arrears	Balance	Percent	No. Loans
Not in Arrears	339,400	98.6%	15,669
0-30 days default	3,308	1.0%	122
30-90 days default	1,487	0.4%	46
More than 90 days default	0	0.0%	6
Total	344,195	100.0%	15,843
Seasoning (years)	Balance	Percent	No. Loan
0-3	202,977	59.0%	7,970
3-6	111,370	32.4%	5,746
6-9	20,455	5.9%	1,427
9-12	4,610	1.3%	417
More than 12	4,784	1.4%	283
Total	344,195	100.0%	15,843
Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	172,230	50.0%	11,886
30-60	140,212	40.7%	3,528
60-90	26,541	7.7%	380
More than 90	5,212	1.5%	49
Total	344,195	100.0%	15,843
Interest Rate Type	Balance	Percent	No. Loans
Floating	148,134	43.0%	7,993
Fixed with reset less than 2 years	130,210	37.8%	5,650
Fixed with reset between 2 and 5 years	65,851	19.1%	2,200
Total	344,195	100.0%	15,843

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Ranking Order	Balance	Percent	No. Loans
1. Rank	302,270	87.8%	11902
2. Rank	41,144	12.0%	3833
3. Rank	759	0.2%	103
4. Rank	22	0.0%	4
5. Rank	2	0.0%	1
Total	344,195	100.0%	15843

Area	Balance	Percent	No. Loans
Reykjavik	137,967	40.1%	5,895
Capital Area excl. Reykjavik	113,621	33.0%	4,400
Suðurnes	12,249	3.6%	636
Vesturland	15,061	4.4%	970
Vestfirðir	809	0.2%	74
Norðurland Vestra	4,549	1.3%	364
Norðurland Eystra	23,264	6.8%	1,495
Austurland	5,579	1.6%	390
Suðurland	31,020	9.0%	1,617
Other	77	0.0%	2
Total	344,195	100.0%	15,843

Maturity	Balance	Percentage	No. Loans
Less than 15 years	10,562	3.1%	1,250
15 - 20 years	16,947	4.9%	1,345
20 - 25 years	35,599	10.3%	2,089
25 - 30 years	30,893	9.0%	1,428
30 - 35 years	37,310	10.8%	1,678
35 - 40 years	212,885	61.8%	8,053
Total	344,195	100.0%	15,843

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