

Arion Bank Covered Bonds



Investor Report: 31. December 2023

Portfolio Characteristics	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	170,544	185,810	356,354
Average Loan Balance	25	19	22
Average Customer Balance	30	23	29
No. of Loans	6,750	9,570	16,320
No. of Borrowers	5,769	7,965	12,203
No. of Properties	5,754	7,963	12,178
WA Legal Maturity (in months)	400	390	395
WA Seasoning (in months)	43	34	39
WA LTV	47.1%	41.6%	44.2%
WA Interest Rate	3.0%	7.6%	5.4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent	No. Loans
Less than 40%	124,665	35.0%	7,294
40-50%	106,119	29.8%	3,961
50-60%	75,292	21.1%	2,882
60-70%	40,143	11.3%	1,651
70-80%	10,136	2.8%	532
80-90%	0	0.0%	0
More than 90%	0	0.0%	0
Total	356,354	100.0%	16,320

Property Type	Balance	Percent	No. Loans
Residential	356,354	100.0%	16,320

Payment Frequency	Balance	Percent	No. Loans
Monthly	356,129	99.9%	16,317
Quarterly	5	0.0%	1
Annual	202	0.1%	1
Other	17	0.0%	1
Total	356,354	100.0%	16,320

This is an automatically generated report from Arion Banks Risk Management. The information herein might change at a later date without notice. All amounts in Millions ISK.

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Valuation Type	Balance	Percent	No. Loans
FMR	346,171	97.1%	15,933
Contract	10,182	2.9%	387
Total	356,354	100.0%	16,320

Arrears	Balance	Percent	No. Loans
Not in Arrears	352,168	98.8%	16,170
0-30 days default	189	0.1%	11
30-90 days default	3,998	1.1%	139
Total	356,354	100.0%	16,320

Seasoning (years)	Balance	Percent	No. Loan
0-3	285,363	80.1%	11,871
3-6	52,576	14.8%	3,059
6-9	11,384	3.2%	894
9-12	2,383	0.7%	242
More than 12	4,649	1.3%	254
Total	356,354	100.0%	16,320

Loan Balance (mISK)	Balance	Percentage	No. Loan
0-30	178,993	50.2%	12,239
30-60	144,768	40.6%	3,641
60-90	27,255	7.6%	390
More than 90	5,337	1.5%	50
Total	356,354	100.0%	16,320

Interest Rate Type	Balance	Percent	No. Loans
Floating	153,541	43.1%	8,148
Fixed with reset less than 2 years	71,675	20.1%	3,231
Fixed with reset between 2 and 5 years	125,140	35.1%	4,768
Fixed with reset in more than 5 years	5,997	1.7%	173
Total	356,354	100.0%	16,320

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Ranking Order	Balance	Percent	No. Loans
1. Rank	312,008	87.6%	12210
2. Rank	43,528	12.2%	3995
3. Rank	795	0.2%	110
4. Rank	22	0.0%	4
5. Rank	2	0.0%	1
Total	356,354	100.0%	16320

Area	Balance	Percent	No. Loans
Reykjavik	142,890	40.1%	6,078
Capital Area excl. Reykjavik	117,332	32.9%	4,513
Suðurnes	12,697	3.6%	657
Vesturland	15,714	4.4%	999
Vestfirðir	841	0.2%	77
Norðurland Vestra	4,836	1.4%	382
Norðurland Eystra	24,006	6.7%	1,535
Austurland	5,884	1.7%	407
Suðurland	32,111	9.0%	1,669
Other	44	0.0%	3
Total	356,354	100.0%	16,320

Maturity	Balance	Percentage	No. Loans
Less than 15 years	10,765	3.0%	1,263
15 - 20 years	17,412	4.9%	1,367
20 - 25 years	36,893	10.4%	2,165
25 - 30 years	31,960	9.0%	1,452
30 - 35 years	37,474	10.5%	1,704
35 - 40 years	221,850	62.3%	8,369
Total	356,354	100.0%	16,320

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