

Arion Bank Covered Bonds

Investor Report: June 2022



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	108.675	175.362	284.037
Average Loan Balance	20	20	20
Average Customer Balance	24	23	26
No. of Loans	5.354	8.642	13.996
No. of Borrowers	4.527	7.476	10.903
No. of Properties	4.532	7.474	10.901
WA Legal Maturity (in months)	396	393	394
WA Seasoning (in months)	45	23	31
WA LTV	55,9%	55,2%	55,5%
WA Interest Rate	2,7%	5,1%	4,2%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	52.275	18,4%
40 - 50%	37.294	13,1%
50 - 60%	53.758	18,9%
60 - 70%	101.449	35,7%
70 - 80%	39.262	13,8%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	284.037	100,0%

Property Type	Balance	Percent
Residential	284.015	100,0%
Other	22	0,0%
Total	284.037	100,0%

Payment Frequency	Balance	Percent
Monthly	283.770	99,9%
Quarterly	6	0,0%
Other	22	0,0%
Annual	195	0,1%
Semi-Annual	43	0,0%
Total	284.037	100,0%

Interest Rate Type	Balance	Percent
5.26% Non-Indexed	73.550	25,9%
1.89% Indexed	32.238	11,3%
2.54% Indexed	26.235	9,2%
4.49% Non-Indexed	26.121	9,2%
4.35% Non-Indexed	14.540	5,1%
4.2% Non-Indexed	13.912	4,9%
3.09% Indexed	12.773	4,5%
5.59% Non-Indexed	12.474	4,4%
Other	72.195	25,4%
Total	284.037	100,0%

Valuation Type	Balance	Percent
FMR	241.761	85,1%
Contract	22.393	7,9%
Internal	18.672	6,6%
External	1.152	0,4%
Offer	58	0,0%
Total	284.037	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	280.094	98,6%	13.876
0 - 30 days default	2.259	0,8%	90
30 - 90 days default	1.599	0,6%	58
90 - 180 days default	84	0,0%	6
Total	284.037	100,0%	14.030

Ranking Order	Balance	Percent
1. Rank	252.841	89,0%
2. Rank	30.195	10,6%
3. Rank	977	0,3%
4. Rank	20	0,0%
5. Rank	3	0,0%
Total	284.037	100,0%

Area	Balance	Percent
Reykjavik	110.615	38,9%
Capital Area excl. Reykjavik	98.153	34,6%
Suðurland	22.633	8,0%
Norðurland Eystra	20.717	7,3%
Vesturland	12.473	4,4%
Suðurnes	9.505	3,3%
Austurland	4.916	1,7%
Norðurland Vestra	4.406	1,6%
Vestfirðir	619	0,2%
Total	284.037	100,0%

Maturity	Balance	Percent
Less than 15 years	11.055	3,9%
15 - 20 years	17.865	6,3%
20 - 25 years	31.312	11,0%
25 - 30 years	29.123	10,3%
30 - 35 years	36.010	12,7%
35 - 40 years	158.671	55,9%
Total	284.037	100,0%