

Arion Bank Covered Bonds

Investor Report: July 2021



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	121.259	127.546	248.804
Average Loan Balance	19	18	18
Average Customer Balance	23	20	24
No. of Loans	6.318	7.232	13.550
No. of Borrowers	5.277	6.299	10.357
No. of Properties	5.296	6.316	10.389
WA Legal Maturity (in months)	402	387	394
WA Seasoning (in months)	37	20	28
WA LTV	57,7%	55,3%	56,4%
WA Interest Rate	3,0%	4,2%	3,6%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	45.069	18,1%
40 - 50%	34.021	13,7%
50 - 60%	40.056	16,1%
60 - 70%	81.161	32,6%
70 - 80%	48.497	19,5%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	248.804	100,0%

Property Type	Balance	Percent
Residential	248.784	100,0%
Other	21	0,0%
Total	248.804	100,0%

Payment Frequency	Balance	Percent
Monthly	248.722	100,0%
Other	30	0,0%
Annual	10	0,0%
Semi-Annual	41	0,0%
Total	248.804	100,0%

Valuation Type	Balance	Percent
FMR	177.636	71,4%
Contract	51.297	20,6%
Internal	17.448	7,0%
External	1.989	0,8%
Offer	435	0,2%
Total	248.804	100,0%

Ranking Order	Balance	Percent
1. Rank	217.068	87,2%
2. Rank	30.599	12,3%
3. Rank	1.086	0,4%
4. Rank	38	0,0%
5. Rank	8	0,0%
6. Rank	5	0,0%
Total	248.804	100,0%

Interest Rate Type	Balance	Percent
3.54% Non-Indexed	69.240	27,8%
2.54% Indexed	56.484	22,7%
4.49% Non-Indexed	19.708	7,9%
3.09% Indexed	15.678	6,3%
3.8% Indexed	10.402	4,2%
Other	77.293	31,1%
Total	248.804	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	245.208	98,6%	13.429
0 - 30 days default	95	0,0%	6
30 - 90 days default	3.502	1,4%	136
90 - 180 days default	0	0	17

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Area	Balance	Percent
Reykjavik	95.995	38,6%
Capital Area excl. Reykjavik	84.279	33,9%
Suðurland	19.864	8,0%
Norðurland Eystra	19.077	7,7%
Vesturland	11.730	4,7%
Suðurnes	8.560	3,4%
Austurland	4.857	2,0%
Norðurland Vestra	3.888	1,6%
Vestfirðir	555	0,2%
Total	248.804	100,0%

Maturity	Balance	Percent
Less than 15 years	10.345	4,2%
15 - 20 years	15.442	6,2%
20 - 25 years	28.952	11,6%
25 - 30 years	27.600	11,1%
30 - 35 years	26.604	10,7%
35 - 40 years	139.861	56,2%
Total	248.804	100,0%

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