

# Arion Bank Covered Bonds

Investor Report: August 2021



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	118.011	124.650	242.662
Average Loan Balance	19	18	18
Average Customer Balance	23	20	24
No. of Loans	6.155	7.083	13.238
No. of Borrowers	5.140	6.174	10.130
No. of Properties	5.160	6.184	10.156
WA Legal Maturity (in months)	401	386	393
WA Seasoning (in months)	38	21	29
WA LTV	57,7%	55,3%	56,4%
WA Interest Rate	3,0%	4,2%	3,6%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	43.990	18,1%
40 - 50%	33.088	13,6%
50 - 60%	39.203	16,2%
60 - 70%	78.901	32,5%
70 - 80%	47.480	19,6%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	242.662	100,0%

Property Type	Balance	Percent
Residential	242.641	100,0%
Other	21	0,0%
Total	242.662	100,0%

Payment Frequency	Balance	Percent
Monthly	242.588	100,0%
Other	30	0,0%
Annual	2	0,0%
Semi-Annual	42	0,0%
Total	242.662	100,0%

Valuation Type	Balance	Percent
FMR	183.275	75,5%
Contract	43.699	18,0%
Internal	13.338	5,5%
External	2.040	0,8%
Offer	309	0,1%
Total	242.662	100,0%

Ranking Order	Balance	Percent
1. Rank	211.891	87,3%
2. Rank	29.675	12,2%
3. Rank	1.044	0,4%
4. Rank	38	0,0%
5. Rank	8	0,0%
6. Rank	5	0,0%
Total	242.662	100,0%

Interest Rate Type	Balance	Percent
3.54% Non-Indexed	67.543	27,8%
2.54% Indexed	55.537	22,9%
4.49% Non-Indexed	19.516	8,0%
3.09% Indexed	15.318	6,3%
3.8% Indexed	9.795	4,0%
Other	74.952	30,9%
Total	242.662	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	238.486	98,3%	13.080
0 - 30 days default	264	0,1%	10
30 - 90 days default	3.912	1,6%	164
90 - 180 days default	0	0	19

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Area	Balance	Percent
Reykjavik	93.489	38,5%
Capital Area excl. Reykjavik	82.349	33,9%
Suðurland	19.132	7,9%
Norðurland Eystra	18.595	7,7%
Vesturland	11.529	4,8%
Suðurnes	8.432	3,5%
Austurland	4.751	2,0%
Norðurland Vestra	3.853	1,6%
Vestfirðir	532	0,2%
Total	242.662	100,0%

Maturity	Balance	Percent
Less than 15 years	10.306	4,2%
15 - 20 years	15.196	6,3%
20 - 25 years	28.145	11,6%
25 - 30 years	26.535	10,9%
30 - 35 years	27.014	11,1%
35 - 40 years	135.467	55,8%
Total	242.662	100,0%

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