

# Arion Bank Covered Bonds

Investor Report: November 2021



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	114.348	155.069	269.417
Average Loan Balance	19	18	19
Average Customer Balance	23	22	25
No. of Loans	5.868	8.398	14.266
No. of Borrowers	4.890	7.118	10.778
No. of Properties	4.902	7.117	10.785
WA Legal Maturity (in months)	400	388	393
WA Seasoning (in months)	40	20	29
WA LTV	58,4%	56,5%	57,3%
WA Interest Rate	3,0%	4,3%	3,7%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	45.773	17,0%
40 - 50%	34.280	12,7%
50 - 60%	43.125	16,0%
60 - 70%	90.212	33,5%
70 - 80%	56.026	20,8%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	269.417	100,0%

Property Type	Balance	Percent
Residential	269.396	100,0%
Other	21	0,0%
Total	269.417	100,0%

Payment Frequency	Balance	Percent
Monthly	269.353	100,0%
Other	21	0,0%
Annual	2	0,0%
Semi-Annual	42	0,0%
Total	269.417	100,0%

Valuation Type	Balance	Percent
FMR	218.673	81,2%
Contract	36.356	13,5%
Internal	11.715	4,3%
External	2.261	0,8%
Offer	412	0,2%
Total	269.417	100,0%

Ranking Order	Balance	Percent
1. Rank	235.881	87,6%
2. Rank	32.402	12,0%
3. Rank	1.094	0,4%
4. Rank	27	0,0%
5. Rank	8	0,0%
6. Rank	5	0,0%
Total	269.417	100,0%

Interest Rate Type	Balance	Percent
3.78% Non-Indexed	78.582	29,2%
2.5% Indexed	31.816	11,8%
4.49% Non-Indexed	22.211	8,2%
2.54% Indexed	22.173	8,2%
3.09% Indexed	14.915	5,5%
3.89% Non-Indexed	10.954	4,1%
Other	88.765	32,9%
Total	269.417	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	265.571	98,6%	14.140
0 - 30 days default	2.336	0,9%	98
30 - 90 days default	1.224	0,5%	49
90 - 180 days default	286	0,1%	14

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Area	Balance	Percent
Reykjavik	105.135	39,0%
Capital Area excl. Reykjavik	91.575	34,0%
Suðurland	20.714	7,7%
Norðurland Eystra	20.355	7,6%
Vesturland	12.454	4,6%
Suðurnes	9.189	3,4%
Austurland	4.809	1,8%
Norðurland Vestra	4.535	1,7%
Vestfirðir	652	0,2%
Total	269.417	100,0%

Maturity	Balance	Percent
Less than 15 years	11.625	4,3%
15 - 20 years	16.979	6,3%
20 - 25 years	30.547	11,3%
25 - 30 years	29.094	10,8%
30 - 35 years	30.967	11,5%
35 - 40 years	150.205	55,8%
Total	269.417	100,0%

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