

# Arion Bank Covered Bonds

Investor Report: June 2021



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	124.147	115.220	239.367
Average Loan Balance	19	17	18
Average Customer Balance	23	20	24
No. of Loans	6.453	6.721	13.174
No. of Borrowers	5.372	5.831	9.963
No. of Properties	5.395	5.850	10.001
WA Legal Maturity (in months)	402	383	393
WA Seasoning (in months)	37	21	29
WA LTV	57,7%	54,6%	56,2%
WA Interest Rate	3,1%	4,2%	3,6%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	44.774	18,7%
40 - 50%	32.918	13,8%
50 - 60%	37.862	15,8%
60 - 70%	77.441	32,4%
70 - 80%	46.372	19,4%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	239.367	100,0%

Property Type	Balance	Percent
Residential	239.346	100,0%
Other	21	0,0%
Total	239.367	100,0%

Payment Frequency	Balance	Percent
Monthly	239.291	100,0%
Other	23	0,0%
Annual	10	0,0%
Semi-Annual	42	0,0%
Total	239.367	100,0%

Valuation Type	Balance	Percent
FMR	170.006	71,0%
Contract	50.296	21,0%
Internal	17.156	7,2%
External	1.673	0,7%
Offer	234	0,1%
Total	239.367	100,0%

Ranking Order	Balance	Percent
1. Rank	208.160	87,0%
2. Rank	30.076	12,6%
3. Rank	1.079	0,5%
4. Rank	38	0,0%
5. Rank	8	0,0%
6. Rank	5	0,0%
Total	239.367	100,0%

Interest Rate Type	Balance	Percent
3.44% Non-Indexed	60.464	25,3%
2.54% Indexed	56.165	23,5%
4.49% Non-Indexed	20.019	8,4%
3.09% Indexed	16.252	6,8%
3.8% Indexed	11.119	4,6%
Other	75.346	31,5%
Total	239.367	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	236.265	98,7%	13.077
0 - 30 days default	1.966	0,8%	83
30 - 90 days default	828	0,3%	37
90 - 180 days default	308	0,1%	14

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Area	Balance	Percent
Reykjavik	93.641	39,1%
Capital Area excl. Reykjavik	80.405	33,6%
Suðurland	19.100	8,0%
Norðurland Eystra	18.271	7,6%
Vesturland	10.903	4,6%
Suðurnes	8.025	3,4%
Austurland	4.672	2,0%
Norðurland Vestra	3.824	1,6%
Vestfirðir	525	0,2%
Total	239.367	100,0%

Maturity	Balance	Percent
Less than 15 years	9.645	4,0%
15 - 20 years	15.013	6,3%
20 - 25 years	28.615	12,0%
25 - 30 years	27.215	11,4%
30 - 35 years	25.486	10,6%
35 - 40 years	133.393	55,7%
Total	239.367	100,0%

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