

# Arion Bank Covered Bonds

Investor Report: December 2020



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	128.084	87.841	215.925
Average Loan Balance	19	15	17
Average Customer Balance	23	18	23
No. of Loans	6.881	5.769	12.650
No. of Borrowers	5.590	4.970	9.331
No. of Properties	5.631	4.978	9.378
WA Legal Maturity (in months)	399	376	389
WA Seasoning (in months)	37	23	32
WA LTV	57,1%	51,8%	54,9%
WA Interest Rate	3,2%	4,7%	3,8%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	44.523	20,6%
40 - 50%	30.884	14,3%
50 - 60%	37.207	17,2%
60 - 70%	64.412	29,8%
70 - 80%	38.899	18,0%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	215.925	100,0%

Property Type	Balance	Percent
Residential	215.904	100,0%
Other	21	0,0%
Total	215.925	100,0%

Payment Frequency	Balance	Percent
Monthly	215.872	100,0%
Quarterly	8	0,0%
Annual	3	0,0%
Semi-Annual	42	0,0%
Total	215.925	100,0%

Valuation Type	Balance	Percent
FMR	154.941	71,8%
Contract	50.617	23,4%
Internal	8.694	4,0%
External	1.673	0,8%
Total	215.925	100,0%

Ranking Order	Balance	Percent
1. Rank	184.495	85,4%
2. Rank	30.409	14,1%
3. Rank	980	0,5%
4. Rank	38	0,0%
5. Rank	3	0,0%
Total	215.925	100,0%

Interest Rate Type	Balance	Percent
2.61% Indexed	30.449	14,1%
3.47% Non-Indexed	24.083	11,2%
4.49% Non-Indexed	17.414	8,1%
3.09% Indexed	16.907	7,8%
3.8% Indexed	15.967	7,4%
2.54% Indexed	15.958	7,4%
Other	95.147	44,1%
Total	215.925	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	212.719	98,5%	12.525
0 - 30 days default	168	0,1%	7
30 - 90 days default	3.037	1,4%	142
90 - 180 days default	0	0	13

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Area	Balance	Percent
Reykjavik	84.509	39,1%
Capital Area excl. Reykjavik	72.999	33,8%
Suðurland	17.446	8,1%
Norðurland Eystra	15.873	7,4%
Vesturland	9.906	4,6%
Suðurnes	7.233	3,3%
Austurland	4.280	2,0%
Norðurland Vestra	3.264	1,5%
Vestfirðir	414	0,2%
Total	215.925	100,0%

Maturity	Balance	Percent
Less than 15 years	8.437	3,9%
15 - 20 years	14.353	6,6%
20 - 25 years	28.067	13,0%
25 - 30 years	25.426	11,8%
30 - 35 years	23.329	10,8%
35 - 40 years	116.313	53,9%
Total	215.925	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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