

# Arion Bank Covered Bonds

Investor Report: April 2019



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	108.801	53.190	161.992
Average Loan Balance	16	12	15
Average Customer Balance	21	14	21
No. of Loans	6.710	4.359	11.069
No. of Borrowers	5.120	3.780	7.678
No. of Properties	5.159	3.806	7.747
WA Legal Maturity (in months)	392	368	384
WA Seasoning (in months)	32	29	31
WA LTV	57,2%	43,6%	52,8%
WA Interest Rate	4,1%	6,5%	4,9%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	37.415	23,1%
40 - 50%	26.381	16,3%
50 - 60%	38.491	23,8%
60 - 70%	31.657	19,5%
70 - 80%	28.049	17,3%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	161.992	100,0%

Property Type	Balance	Percent
Residential	161.992	100,0%
Total	161.992	100,0%

Payment Frequency	Balance	Percent
Monthly	161.793	99,9%
Quarterly	91	0,1%
Annual	3	0,0%
Semi-Annual	105	0,1%
Total	161.992	100,0%

Valuation Type	Balance	Percent
FMR	132.266	81,6%
Contract	20.600	12,7%
Internal	6.294	3,9%
External	2.731	1,7%
Offer	100	0,1%
Total	161.992	100,0%

Ranking Order	Balance	Percent
1. Rank	125.237	77,3%
2. Rank	35.607	22,0%
3. Rank	1.138	0,7%
4. Rank	10	0,0%
Total	161.992	100,0%

Interest Rate Type	Balance	Percent
3.89% Indexed	34.203	21,1%
3.8% Indexed	31.529	19,5%
6.6% Non-Indexed	14.934	9,2%
5.95% Non-Indexed	12.423	7,7%
Other	68.902	42,5%
Total	161.992	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	157.133	97,0%	10.791
0 - 30 days default	3.199	2,0%	190
30 - 90 days default	1.660	1,0%	77
90 - 180 days default	0	0	5
more than 180 days default	0	0	15

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Area	Balance	Percent
Reykjavik	66.238	40,9%
Capital Area excl. Reykjavik	58.409	36,1%
Norðurland Eystra	12.375	7,6%
Suðurland	10.258	6,3%
Vesturland	5.814	3,6%
Suðurnes	3.339	2,1%
Norðurland Vestra	2.745	1,7%
Austurland	2.519	1,6%
Vestfirðir	295	0,2%
Total	161.992	100,0%

Maturity	Balance	Percent
Less than 15 years	6.260	3,9%
15 - 20 years	10.647	6,6%
20 - 25 years	24.711	15,3%
25 - 30 years	20.133	12,4%
30 - 35 years	16.804	10,4%
35 - 40 years	83.437	51,5%
Total	161.992	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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