

# Arion Bank Covered Bonds

Investor Report: November 2017



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	74.815	30.736	105.552
Average Loan Balance	14	10	13
Average Customer Balance	19	12	18
No. of Loans	5.301	3.057	8.358
No. of Borrowers	3.950	2.646	5.820
No. of Properties	3.980	2.657	5.865
WA Legal Maturity (in months)	382	360	376
WA Seasoning (in months)	34	33	34
WA LTV	64,1%	52,6%	60,8%
WA Interest Rate	4,0%	6,8%	4,8%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	13.933	13,2%
40 - 50%	10.754	10,2%
50 - 60%	16.612	15,7%
60 - 70%	25.100	23,8%
70 - 80%	39.154	37,1%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	105.552	100,0%

Property Type	Balance	Percent
Residential	105.552	100,0%
Total	105.552	100,0%

Payment Frequency	Balance	Percent
Monthly	105.403	99,9%
Quarterly	86	0,1%
Other	13	0,0%
Annual	1	0,0%
Semi-Annual	49	0,0%
Total	105.552	100,0%

Valuation Type	Balance	Percent
FMR	80.877	76,6%
Contract	16.654	15,8%
External	7.298	6,9%
Internal	712	0,7%
Offer	11	0,0%
Total	105.552	100,0%

Ranking Order	Balance	Percent
1. Rank	82.058	77,7%
2. Rank	22.520	21,3%
3. Rank	964	0,9%
4. Rank	9	0,0%
Total	105.552	100,0%

Interest Rate Type	Balance	Percent
3.65% Indexed	19.900	18,9%
3.8% Indexed	19.216	18,2%
5.6% Non-Indexed	5.028	4,8%
7.45% Non-Indexed	4.732	4,5%
Other	56.675	53,7%
Total	105.552	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	103.303	97,9%	8.213
0 - 30 days default	1.561	1,5%	105
30 - 90 days default	549	0,5%	36
90 - 180 days default	139	0,1%	6
more than 180 days default	0	0	5

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Area	Balance	Percent
Reykjavik	45.315	42,9%
Capital Area excl. Reykjavik	38.798	36,8%
Norðurland Eystra	7.656	7,3%
Suðurland	5.182	4,9%
Vesturland	3.584	3,4%
Austurland	1.850	1,8%
Suðurnes	1.542	1,5%
Norðurland Vestra	1.507	1,4%
Vestfirðir	116	0,1%
Total	105.552	100,0%

Maturity	Balance	Percent
Less than 15 years	4.904	4,6%
15 - 20 years	7.239	6,9%
20 - 25 years	18.718	17,7%
25 - 30 years	14.640	13,9%
30 - 35 years	11.867	11,2%
35 - 40 years	48.184	45,6%
Total	105.552	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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